



## Participated in the Roundtable at the “ICMA Annual General Meeting & Conference 2025”

On June 6th, 2025, the “ICMA Annual General Meeting & Conference 2025” was held in Frankfurt, Germany. Mr. Takada, Director of GX Acceleration Agency (GXA), participated in the roundtable discussion titled “Climate Transition Finance in Japan and the Next Steps to Decarbonization.”

### 1. Overview of the Event

[Date] Wednesday, June 4 - Friday, June, 6, 2025  
[Place] Kap Europa Congress Centre(Frankfurt, Germany)  
[Organizer] International Capital Market Association: ICMA  
[participants] Approximately 1,200 delegates from 60 countries, worldwide

### 2. Overview and Summary of the roundtable

[Date] Friday, June, 6, 2025  
[Title] Climate Transition Finance in Japan and the Next Steps to Decarbonization  
[Organizer] Japan Securities Dealers Association (JSDA)  
[Participants] Approximately 70 people

This roundtable, which focused on climate transition finance and the outlook for decarbonization in Japan, was moderated by Mr. Nicholas Pfaff, Deputy CEO and Head of Sustainable Finance at ICMA, and a member of the Global Advisory Council of GXA.

Representatives from Japan—including the JSDA (the organizer), government officials and GXA— participated in the roundtable, which facilitated robust and substantive discussions among a diverse group of global participants. These included European market representatives such as ICMA Board members, as well as market participants from across Asia, including Singapore and Taiwan, and from the Middle East.

Director Takada outlined the role and initiatives of GXA in alignment with the Japanese government's Green Transformation (GX) policy. This event underscored the strong international interest in Japan’s GX policy and the realization of over 150 trillion yen in related investments. It also served as a platform to emphasize the critical role of transition finance in supporting the gradual decarbonization of hard-to-abate sectors.



For inquiries regarding this press release, please contact:

Finance and Sustainability Department, GX Acceleration Agency

Contacts: KAIBU Ai, AMATATSU Yasuaki, SHIMIZU Kazushi, AIDA Yohei

Email: [gx\\_acceleration\\_agency★gxa.go.jp](mailto:gx_acceleration_agency★gxa.go.jp)

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