



## Participated in the Nikkei Forum "Global GX / Financial Conference Sapporo 2025"

On November 25, 2025, COO Shigetake and Director Takada of the GX Acceleration Agency (GXA) participated in the Nikkei Forum "Global GX / Financial Conference Sapporo 2025" held in Sapporo City.

### **1. Overview of the Nikkei Forum "Global GX / Financial Conference Sapporo 2025"**

[Date] Tuesday, November 25, 2025

[Organizers] City of Sapporo, Nikkei Inc., TV Hokkaido

The Forum brought together domestic and international experts to discuss Japan's recent GX policy developments—including the formulation of the "GX 2040 Vision," the establishment of GX Strategic Areas, and the introduction of an emissions trading scheme—as well as global efforts to achieve both decarbonization and industrial competitiveness.

With GX representing both an urgent challenge and a major opportunity for Japanese companies, the Forum featured wide-ranging exchanges on the trends, challenges, future outlook, and international collaboration related to renewable energy and GX finance, and it served as a meaningful platform for dialogue and knowledge-sharing.

### **2. Summary of the speech and panel discussions**

#### (1) Speech by COO Shigetake

COO Shigetake emphasized that, despite headwinds in some parts of the world, Japan must remain focused and advance GX steadily. As advanced economies across Europe and North America shift toward more pragmatic transition strategies, he noted that this moment presents Japan with an opportunity to strengthen its competitive edge.

In outlining the GX 2040 Vision, he highlighted priorities such as investment in clean-energy infrastructure and the creation of markets that appropriately recognize environmental value. He further stressed the importance of strategic engagement by financial institutions to support credible transition plans. He also underscored the need to accelerate industrial-cluster formation through support for deep-tech start-ups, blended finance, and the utilization of GX Strategic Areas.



He noted Hokkaido's strong renewable-energy potential and highlighted examples of Denmark, which had a representative in attendance. He expressed expectations for regional growth driven by the integration of GX and DX. He concluded by reaffirming GXA's commitment to mobilizing companies through financial supports and its GX-hub function, emphasizing that GX requires coordinated efforts across government, industry, and entire supply chains.



## (2) Panel Discussion: International Collaboration in Sustainable Finance to Advance GX

### Panelists:

- Tomofumi Yano, Deputy Chief Sustainable Finance Officer, Financial Services Agency
- Sean Kidney, CEO, Climate Bonds Initiative
- Bruno Gaussorgues, Group Country Head of Japan, Branch Manager of Tokyo, Societe Generale

Moderator: Hideki Takada, Director, GXA

Panelists discussed current global trends in decarbonization and sustainable finance, drawing on recent movements in the world and developments around COP30. They agreed that, despite various challenges, the need for decarbonization remains unchanged in Europe, Asia, Japan and globally, and that progress will continue.

The session also explored the importance of Japan's GX initiatives, in particular investment opportunities in Hokkaido, and Sapporo's efforts toward establishing a



GX international financial center, with several concrete examples presented. Director Takada emphasized that momentum behind decarbonization and sustainability is not slowing despite various challenges and that the panel reaffirmed high international expectations for Japan's—and Hokkaido-Sapporo's—GX efforts.



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