



GXA convened the “Global Advisory Council” meeting in London, GAC Joint Statement adopted and released

On June 18, 2026, the GX Acceleration Agency (GXA) held a meeting in London of the “Global Advisory Council”, a body established to build a network of globally renowned experts and enhance GXA’s international engagement and outreach activities.

Following the discussions at this meeting, the GAC members have adopted a Joint Statement reflecting the members’ consensus on the need to steadily advance GX amid the current international situation.

1. Overview of the meeting

The GX Acceleration Agency (GXA) launched the “Global Advisory Council (GAC)” in January 2025 with the aim of building a network of globally renowned experts and enhancing international engagement and outreach activities.

Taking the opportunity of London Climate Action Week 2026, GXA held a closed-door meeting where GAC members gathered to discuss. At the meeting, members discussed recent developments in Japan’s GX policy and GXA’s activities, and exchanged views on the importance of promoting GX in the current international landscape, including the situation in the Middle East.

[Date] June 18, 2026, 11:00-13:00 (BST)

[Place] London, United Kingdom

[Overview] - Updates on the progress of Japan’s GX and GXA’s activities
- Significance and future direction of GX in light of the current international landscape
- Adoption of the GAC Joint Statement





2. Release of the GAC Joint Statement

Following the discussions at the meeting, GAC members adopted and released a Joint Statement on the importance and future direction of GX amid the current international landscape, including the situation in the Middle East.

The Joint Statement highlights the increasing importance of a stable energy supply and steadily advancing GX amid the recent geopolitical situations. It also sets out the Council's views on the significance of Japan's GX policies and the role of GXA in achieving this goal.

For the full text of the joint statement, please see the next page.



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【Global Advisory Council Joint Statement】

Recent geopolitical developments—from the war in Ukraine to the conflict in the Middle East—have exposed the fragility of global energy systems and industrial supply chains. For countries like Japan that rely heavily on imported fossil fuels, this dependence directly threatens stable energy supply, and may adversely affect economic growth and industrial competitiveness.

Amid heightened uncertainty and rising cost pressures, some argue that climate action should be deprioritized. To the contrary, investing in reducing fossil-fuel dependence is essential not only to advance decarbonization, but also to secure autonomy amid shifting geopolitical risks. These decarbonization efforts must be firmly embedded within a comprehensive strategy that drives economic growth and enhances industrial competitiveness by reducing exposure to volatile fossil-fuel markets, fostering innovation, and creating new opportunities for the development of low-carbon technologies.

To realize this vision, Japan has adopted GX (green transformation), a national strategy that simultaneously pursues stable energy supply, economic growth, and decarbonization. This framework provides clear transition pathways for both the nation and key sectors, supported by robust policy instruments. A distinctive feature of Japan's approach is the strategic combination of upfront public support and gradual introduction of carbon pricing. Through the issuance of the world's first sovereign climate transition bond and gradual introduction of carbon pricing mechanisms, Japan seeks to provide both immediate investment support and long-term incentives for transition. To further accelerate GX investment, including proactive transition investments by corporations, it is important to foster market creation that enables environmental value (GX value) to be properly assessed, recognized and priced, while stimulating demand for GX-related products and services.

The GX Acceleration Agency (GXA) was established by the Japanese government as a dedicated organization to achieve this vision. GXA plays a central role in delivering Japan's GX strategy through the provision of financial support, including debt guarantees and equity investments, as well as through carbon pricing implementation. Furthermore, GXA serves as a "GX Hub" to promote stakeholder collaboration, policy dialogue, and international communication. The recent launch of the "GXA Platform" which provides a structured mechanism for collaboration across diverse stakeholder communities represents an important step forward in strengthening GXA's role enhancing the GX Hub function. Through these activities, GXA helps create the conditions necessary to



accelerate transition, particularly for GX projects, where long investment horizons, technology risks, and coordination challenges often make it difficult for the private sector to drive change on its own.

The current geopolitical and economic situation must not serve as an excuse to slow the pace of GX transition. Instead, this integrated approach, built on the concept of a phased transition, offers a credible policy framework with a high probability of successfully balancing stable energy supply, economic growth, industrial competitiveness, and decarbonization. As such, Japan's approach offers a practical and potentially replicable model for other nations seeking to secure stable energy supply, economic growth, industrial competitiveness, and decarbonization. The role of GXA continues to expand within the current international landscape, and its Global Advisory Council remains fully committed to supporting GXA's journey.

*This statement consolidates the views of Global Advisory Council members in their individual capacities and does not represent the official views of any member's organization.

*Disclaimer revised following consultations with some Global Advisory Council members' organizations. (July 21, 2026)