



Participated in the Roundtable at the “ICMA Annual General Meeting & Conference 2026”

On May 29th, 2026, the “ICMA Annual General Meeting & Conference 2026” was held in London, England. Director Takada, of the GX Acceleration Agency (GXA), participated in the roundtable discussion titled “Strengthening global synergies to advance transition finance: lessons and leadership from Japan and the UK.”

1. Overview of the Event

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| [Date] | Wednesday, May 27 - Friday, May 29, 2026 |
| [Place] | Queen Elizabeth II Centre (London, England) |
| [Organizer] | International Capital Market Association: ICMA |
| [Participants] | Approximately 1,300 delegates, worldwide |

2. Overview and Summary of the panel discussion

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|---------|---|
| [Date] | Friday, May 29, 2026 |
| [Title] | Financing the entire transition: How sustainable bond markets are evolving |

This panel discussion brought together financial institutions and investors from various countries to deliberate on the significance of transition finance, the progress made following the ICMA’s publication of the *Climate Transition Bond Guidelines* in November 2025, and the challenges for further market expansion. The discussion also addressed the impact of the recent geopolitical environment, including tensions in the Middle East, on decarbonization efforts. During the session, Director Takada of GXA highlighted Japan’s role in leading the discourse on transition finance. He pointed to the close collaboration among the government, industry, and the financial sector—a distinctive feature of the Japanese approach that may serve as a valuable reference for other nations—and introduced the GXA’s role in facilitating such synergy. Furthermore, he emphasized that the current geopolitical landscape, rather than hindering progress, serves to underscore the critical importance of GX and energy transition.



3. Overview and Summary of the roundtable

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|----------------|---|
| [Date] | Friday, May 29, 2026 |
| [Title] | Strengthening global synergies to advance transition finance: lessons and leadership from Japan and the UK |
| [Organizer] | Japan Securities Dealers Association (JSDA) |
| [Participants] | Approximately 60 people |

This roundtable, moderated by Mr. Nicholas Pfaff, Deputy CEO and Head of Sustainable Finance at ICMA and a member of the Global Advisory Council of GXA, focused on strengthening global collaboration to advance transition finance by drawing on lessons and leadership from both Japan and the UK.

The event featured active discussions among a diverse group of global participants, including representatives from Japan—the JSDA (as organizer), government officials (Ministry of Economy, Trade and Industry, Ministry of Finance), and GXA—as well as European market stakeholders including UK's government officials and ICMA board members, and participants from across Asia.

Director Takada of GXA introduced GXA's role and its initiatives regarding financial support, including the debt guarantee projects launched this March. The event fostered a deeper understanding among the participants regarding Japan's future GX policy initiatives and concrete case studies in advancing transition finance, alongside the UK's latest policies in this area. It served as a significant opportunity to reaffirm that Japan and the UK, as leaders in this field, will continue to spearhead transition finance—driving the gradual decarbonization, and simultaneously, sustainable economic growth and industrial competitiveness in hard-to-abate sectors on a global scale on a global scale.



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